

Stocks-In-Focus

A D V I S O R Y

Early Bird Alert
OTC BB: LNXGF

Timing Alert: Linux Gold Corp. (OTC BB: LNXGF)

November 28, 2006

Junior Gold Explorer Opens Up Large New Area of Alaska to Modern Exploration Techniques.

Company Completes Phase I Exploration Program at its Massive Granite Mountain Gold and Polymetallic Project Where 400,000 Oz. of Placer Gold and Platinum Were Earlier Produced, and Where Meaningful Values of Gold, Copper, Uranium, Silver, Platinum, Zinc and Other Metals Have Been Found.

Linux Gold Corp. (OTCBB: LNXGF) is now into the first serious segment of its exploration at the company's major, 100%-controlled, 68-squ.-mi. Granite Mountain Gold Project in Alaska. The company has now completed a \$1.4 million exploration program. Initial results to date indicate anomalous values in gold, platinum, uranium and zinc/lead.

This is the right time to start to track this aggressive junior gold explorer because Granite Mountain is a large, exciting new frontier for mineral exploration in Alaska with several major gold and polymetallic prospects – including uranium and platinum – and Alaska is the home of world-class, elephant-scale deposits.

In fact, within 150 miles of Granite Mountain, in all directions, lie some of the world's largest gold and polymetallic deposits. To the north is Teck Cominco's Red Dog Lead-Zinc Mine, the world's largest zinc deposit with more than \$US 20 billion in contained metal. To the south lies Barrick/Nova Gold's Donlin Creek Gold Deposit with nearly 30 million oz. gold – North America's largest gold deposit. To the west, NovaGold is in mine construction and starts mining at Rock Creek in 2007 at more than 100,000 oz. gold/year.

The amazing thing, actually, is that Linux was able to secure 100%-control of a 68-squ.-mile concession with such large potential right here on U.S. soil, directly among these very major deposits.

- The area has already produced approximately 400,000 ounces of placer gold *and platinum* from nearby stream beds. It's highly likely that one or more major sources of these precious metals lie close by and above the areas of prior alluvial production.

- In 2006, Jeff Keener, project manager for Linux' Granite Mountain exploration program, collected placer samples from six widely spaced locations along Dime Creek, including virgin gravel, old tailings, and dumps alongside shafts. Shallow pits were dug

Linux Gold Corp.

Exchange/Symbol:	OTC BB: LNXGF
Recent Price Range:	\$US 0.20 – \$US 0.30
Shares Outstanding:	65 million
Shares Outstanding Fully-diluted:	71 million
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with a shovel, and placer samples were concentrated on-site with a goldpan. Multiple pans were collected from each site and bulked together as a single sample. All visible gold particles were removed and weighed to obtain placer ore-grades, and the remaining concentrates were analyzed for gold, platinum, and other elements by Acme Laboratories using fire assay and ICP-ES techniques.

Two samples of virgin gravel and bedrock yielded coarse particles of lustrous placer gold with ore grades of 0.035 and 0.087 ounces of gold per cubic yard. The purity of the placer gold previously recovered on Dime Creek is unusually high and reported to be 950 fine. No grains of native platinum were observed in the pan samples; however, assays of the remaining concentrates returned concentrations of 633 ppb and 9230 ppb of platinum for the respective placer samples. Other samples of tailings and dumps yielded finer grains of placer gold and contained up to 816 ppb platinum.

- The company's 2007 exploration program at Dime Creek will include alluvial sampling as well as sampling along valley walls and rims to investigate possible sources for the gold and platinum found in stream deposits.
- Recently announced sampling results at Quartz Creek discovered high values of both gold and uranium, and requires follow-up exploration in 2008.
- Considering the size of the mineralized geological "print" already recognized at Granite Mountain, clearly, the first four scout holes just scratch the surface of the potential discovered so far in at least

seven areas requiring follow-up exploration in 2008. Stay tuned for much more to follow.

Linux Also Now Initiating Drilling Program at Fish Creek

In addition, Linux will shortly announce its winter drilling program at the Fish Creek Gold Project in conjunction with joint-venture partner Teryl Resources Corp., adjacent to Kinross' Fort Knox Mine in the prolific Fairbanks Mining District of Alaska. Company geologists located six new geophysical gold targets this summer that need to be drilled. This program follows an earlier drilling program which located high near-surface gold values, where the extensions also require drilling. More on this second prospect follows.

Management is excited about the upcoming drilling program because one strong hole will merit the full attention of Kinross, a company seeking additional sources of feedstock for its Ft. Knox Mine just six miles away.

Corporate

Linux Gold Corp. is a precious metals exploration company that controls, in total, six gold and/or silver exploration projects. Headquartered in Vancouver, the company has a 100% interest in two gold projects in Alaska, two gold/silver projects in Canada, can earn a 25% interest in a third gold project in Alaska, and an 85% interest in a gold/silver property that includes a mill in China. All properties have potential for discovery of large gold and/or silver deposits: Granite Mountain, Livengood and Fish Creek in Alaska, TY and

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ORO in British Columbia and Bo Luo Nuo in China.

John Robertson, the company's experienced chairman and CEO, starts by obtaining exploration projects near major mines and deposits. In Alaska, Granite Mountain is surrounded by major deposits, as mentioned earlier. The company's Livengood property is adjacent to a major gold resource under the same name being actively drilled by International Tower Hill. Fish Creek is six miles from the Fort Knox Mine controlled by Kinross Gold, which is producing 400,000 oz. of gold annually. The company's two Canadian properties lie within 12 miles of the Bralorne-Pioneer Gold Mine, which earlier produced 4.1 million ounces of gold and which is under rehabilitation to return to production by Bralorne Mines Ltd.

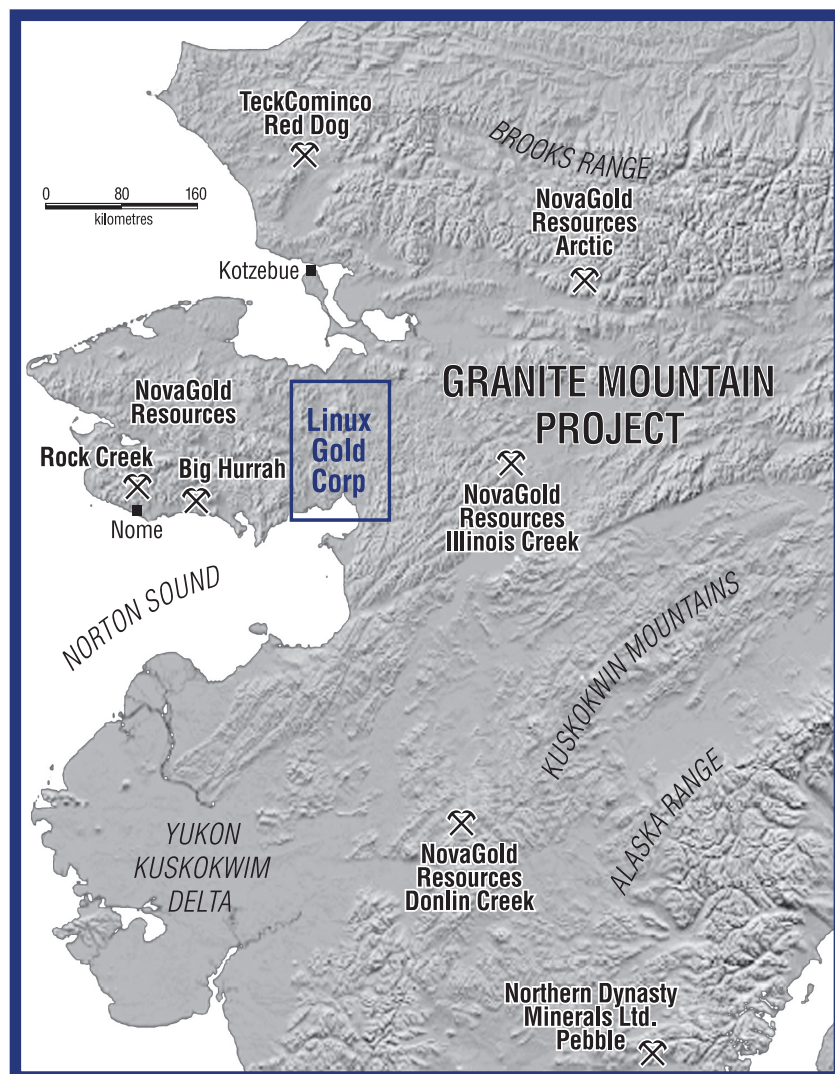
With 65 million shares outstanding, 71 million shares fully diluted, and trading around \$0.20 – \$0.30/share, Linux Gold is getting closer to major precious metal resources every day and has not been bid up yet by the long-term bull market in gold.

Company Completes Phase I Drilling at its Vast Triple-Claim Prospect at Granite Mountain, Alaska

Linux is opening up a large, new area of Alaska to modern exploration techniques at Granite Mountain in the northern part of the state. The 68-square-mile Granite Mountain Project consists of three major claims, all 100% owned by Linux: the Kiwalik Claim Group, the Peace River Claim Group, and the Dime Creek Claim Group (see maps on this page and p. 4). Access is by air to improved gravel airstrips on or near the property, or by winter trail.

At Kiwalik, the company has just completed four diamond drill holes that totaled 2,971 feet. It also just completed expanded soil sampling in three of the four key areas. A total of 595 core samples, 640 soil samples, 61 rock samples, and 5 heavy mineral samples were collected and submitted for assay and ICP analysis, with assay results anticipated before year

Linux' Granite Mountain Gold/Polymetallic Project



Linux Gold controls 100% of the 68-sq.-mi. Granite Mountain Gold/Polymetallic Project in northern Alaska. The area is being opened up by Linux, and has not had modern exploration techniques applied to it, despite a significant history of alluvial gold and platinum production. Some of the world's largest gold and polymetallic deposits are in Alaska.

end. Drilling tested three main mineralized zones: Gossan Ridge (gold-silver-copper prospect, with two holes), Quartz Creek (gold-bismuth prospect) and the Saddle Vein (lead-silver-zinc prospect).

The four drilling locations were derived from geochemical sampling performed by the company in August 2005, in which 235 samples, including 21 pan concentrate samples, were taken within or near the southern part of the Kiwalik claim block. Anomalous gold mineralization was discovered, and some of the

samples yielded gold up to 1.0 g/t in stream concentrates. Visible gold was panned with regularity in several locations on the historic Kiwalik River placer gold deposit downstream from drilling locations.

The Kiwalik property is the western zone of Granite Mountain, approximately 140 miles northeast of the city of Nome on the Seward Peninsula. The claims lie on the Quartz Creek Pluton, which is an igneous-hosted – both intrusive and extrusive – gold-lead-zinc-silver-copper prospect. Widespread alteration and mineralization indicate large-tonnage, igneous-hosted polymetallic gold/copper porphyry targets, as well as

higher-grade stockwork, vein and epithermal precious metal targets.

The company's other two claims at Granite Mountain also demonstrate excellent potential and require additional exploration, including drilling. The Peace River Claim Group (not to be confused with the Peace Vein on the Kiwalik claims), which lies within a major intrusive body five miles east of the Kiwalik claims, holds excellent potential for gold, silver, copper, molybdenum and uranium, based on sampling to date.

At the Dime Creek Claim Group, 15 miles to the south of the Peace River claims, placer mining has produced both gold and platinum from 1915 to the present via small scale operations. Significant resource targets remain to be explored.

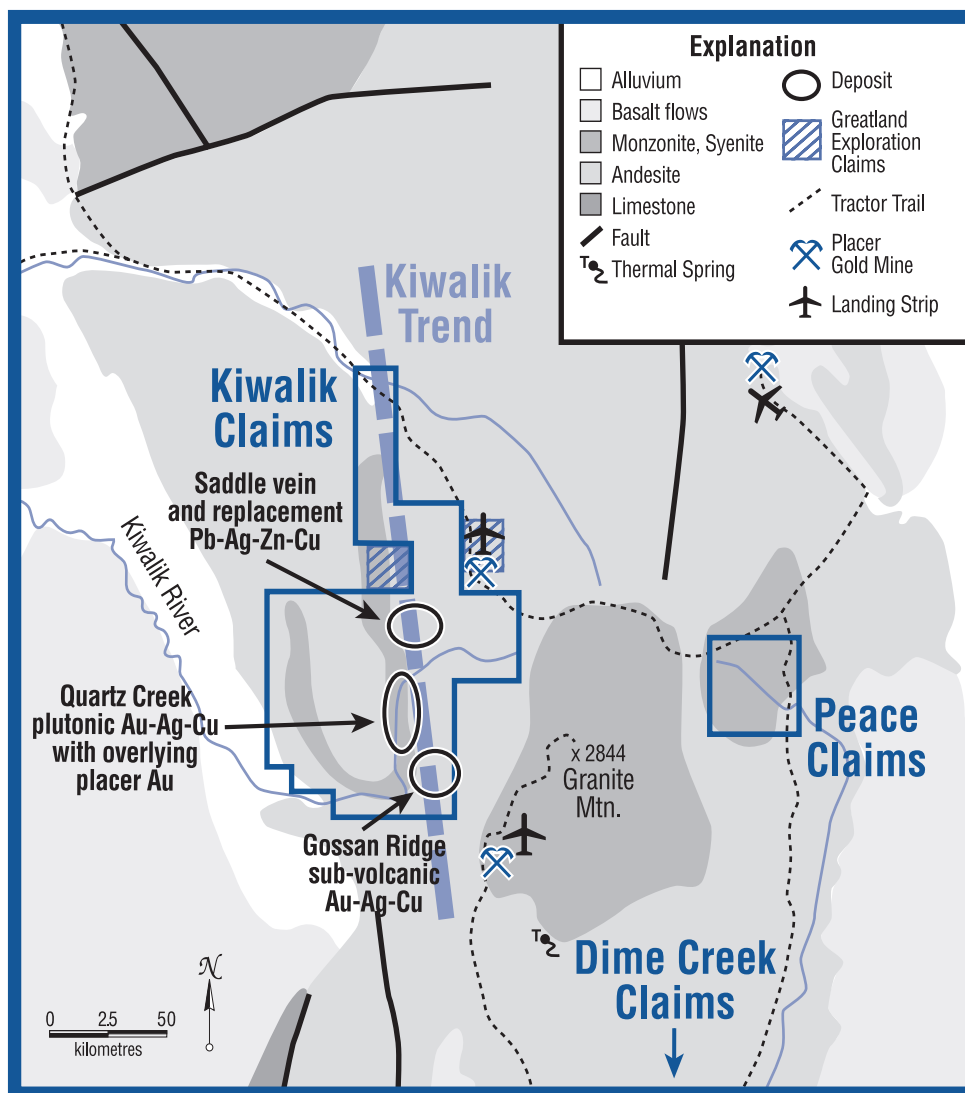
Fish Creek, an Alaskan Joint Venture Adjoining the Fort Knox Mine

Linux owns a 50% joint-venture interest in the 3,100-acre Fish Creek Gold Project, located approximately 40 miles north of Fairbanks, Alaska, adjacent to Kinross Gold's large Fort Knox Mine. Teryl Resources is earning Linux' 50% interest by expending \$500,000 in exploration. Linux has the right to retain a 25% working interest or convert to a 5% net royalty interest.

A winter drilling program, to be funded by Teryl, at Fish Creek is being planned now by the joint-venture partners, is anticipated to be announced shortly and to commence in the next two months.

During the summer, 2006, Linux reported the delineation of six new drill targets at Fish Creek based on detailed airborne geophysical testing. These new targets, in addition to significant prior data from drilling and geochemical testing, are the subject of the

Linux' Claims at Granite Mountain



At Kiwalik, Linux has just completed an initial 4-hole scout drilling program and expanded soil sampling, as part of a \$1.4-million exploration program to get started on the large property. Initial exploration has also been initiated at both the Peace and Dime Creek Claims. This is the first modern exploration at Granite Mountain.

near-term drilling program. This summer's magnetic survey found major magnetic anomalies to depth, anomalies indicative of the presence of a major intrusive body to depth. Intrusives are known to be the source of mineralizing fluids, and the significant gold mineralization at Fish Creek, and surrounding Fish Creek, indicate a major nearby source. (See map on this page.)

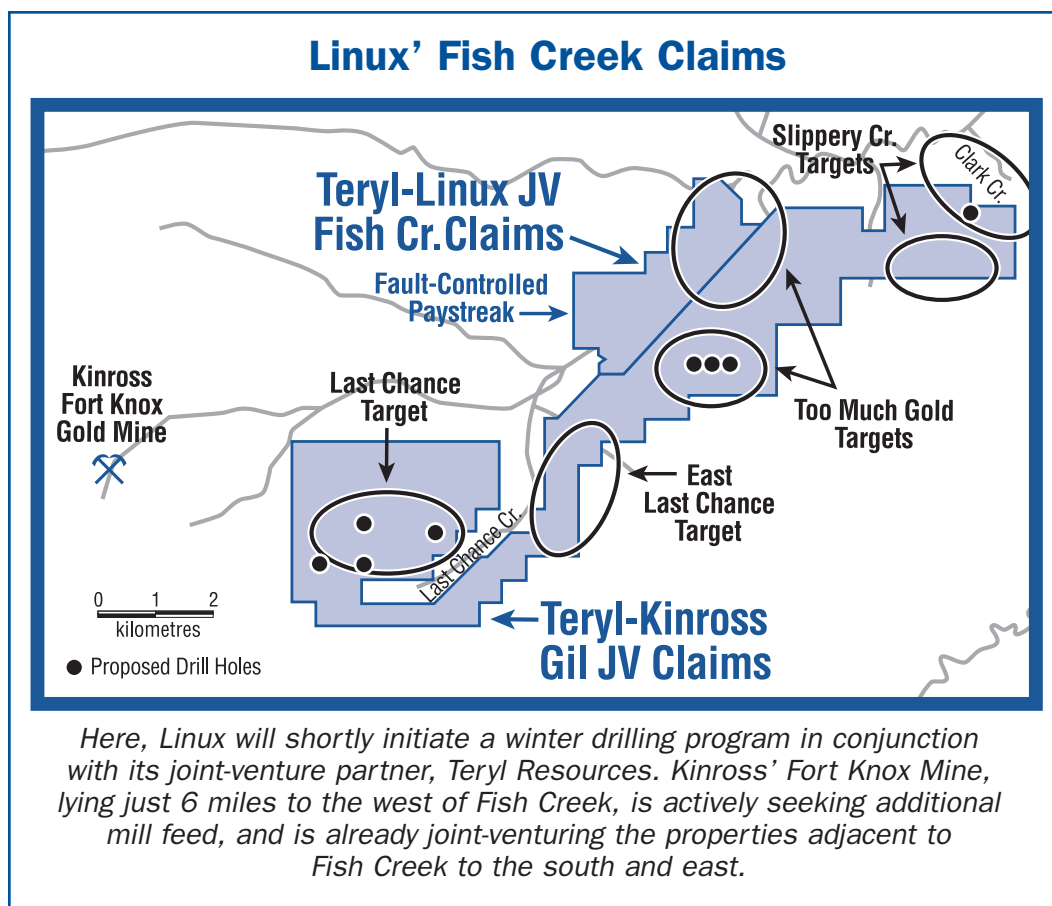
In September and October of 2004, Teryl performed a 22-hole reverse circulation drilling program over 1,506 feet in order to test both placer and lode gold potentials. Highlights include Hole UFL 2-H3 with a 5-foot section grading 2.16 grams/ton Au between 40 and 45 feet depth, and Hole UFL 2-H2 with a 5-foot section grading 0.76 grams/ton Au between 40 and 45 feet depth.

Fish Creek and the Fort Knox Mine area lie within the highly productive Tintina Gold Belt, spanning across Yukon and Alaska, which is reported to contain more than 23 million ounces of gold reserves in 10 different deposits.

The Fort Knox gold mine and mill has produced well over 300,000 ounces of gold annually for eight years, backed up by a proved and probable reserve of 90 million tonnes of gold with an average grade of 0.81 grams per tonne. Kinross is actively seeking additional mill feed in the event Linux and its partners hit at Fish Creek.

Livengood Property

In May 2006, the company acquired a 100% interest in 6,400 acres in the Livengood-Tolovona Mining District, approximately 70 miles northwest of Fairbanks, Alaska. The district has produced over 500,000 ounces of placer gold from the Livengood Bench and other proximal drainages.



The entire Livengood area contains Carlin-type gold mineralization and a rich history of placer gold mining. Linux' property is adjacent to International Tower Hill's gold project of the same name, which is being actively drilled at present.

Linux' target here is low-grade, high-tonnage deposits with locally high-grade gold concentrations, characteristic of the geological setting. The company plans initial geochemical testing and mapping in 2007.

Bo Luo Nuo Project, China

In February 2004, Linux acquired an option to purchase a 100% interest in a private company that holds an 85% interest in a joint venture with Bo Luo Nuo Wang Yuan Gold Mine Company of Heibei Province,

Fish Creek Drill Results

Hole No.	From (ft)	To (ft)	Width (ft)	Oz./Cubic Yard Au	Grams/Ton Au ¹
UFL 2-H3	40	45	5	.0629	2.160
UFL 2-H2	40	45	5	.0223	0.765
UFL 1-H1.5	40	45	5	.0129	0.442

¹ For investors not familiar with alluvial mining technology, 1 ounce per cubic yard is approximately equivalent to 1 oz per ton. Also, 34.4 grams per tonne is equivalent to 1 oz per ton.

Past Exploration Highlights at Bo Luo Nuo

Sample Location	Au, grams per ton	Ag, grams per ton
Lan Ying zone	365.4	178.0
Tuo Dao Gou zone	175.7	273.0
Ge Di Gou zone	99.3	44.4

China, just north of Beijing. The exploration rights cover an area of 161 square kilometers in Bo Luo Nuo, where, for many years, small amounts of gold and silver have been mined by bucket and hand. The private company has the right to lease the operational 50-tonne-per-day mill on the property, along with exploration and discovery rights that have indicated 10 gold zones accompanying a vast array of adits.

Assuming a successful exploration program, the company intends to commence an underground mining operation producing up to 50 tons per day of ore from the existing operational gold recovery mill, and, based on the success of this pilot mill program, the company intends to increase production to 200 tons per day.

TY and ORO Gold/Silver Properties in British Columbia

Linux holds 100% interest in both the TY gold property and the ORO gold/silver property, located in the Bralorne/Lillooet mining district in British Columbia, approximately 100 miles north of Vancouver. Both grassroots projects are located about 12 miles from the Bralorne Pioneer Gold Mine, which produced 4.1 million ounces of gold since its discovery in the late 1800s.

Prior drilling on the TY gold property found encouraging values on the Beta Zone including 5 feet of 5.86 oz/ton silver and 1.129 oz per ton gold. Additional geochemical and geophysical work, plus more drilling, are planned to further explore the Beta zone.

Adjacent to the TY Gold Property is the company's ORO Property, where an earlier magnetic survey delineated several conductive zones that require further exploration. The entire property lies over sediments and volcanics – structures that could host gold bearing quartz veins.

Management

John Robertson, President, CEO, and Chairman: Mr. Robertson has served as the president of Linux

Gold since 1979. He has also served as the president of Teryl Resources since 1982 and has been a director and the president of Reg Technologies, Inc., a public company engaged in developing a rotary engine and other devices utilizing Rand CamT technology since 1984. Since 1979, he has been a director and the president of IAS Communications, Inc., a public company that is developing antenna technology, as well as the president and a director of Information Highway.com, Inc.

Jennifer Lorette, Vice-President and Secretary: Ms. Lorette has been vice president of Teryl since 1997. She is also a director and vice president of REGI U.S., a director of Reg Technologies, Inc., and vice president and secretary of IAS Communications, Inc.

Susanne Robertson, Director: Ms. Robertson has served as a director of Linux since 2001 and has been a director of Teryl since September 1990. She is also the owner of SMR Investments, Ltd., a private company incorporated in 1979 that has assisted in consulting and raising funds for several public companies. Ms. Robertson has served in various positions for the Royal Bank of Canada.

Monique van Oord, CFO and Secretary: Ms. van Oord is also a director of Teryl Resources Corp.

Outlook

Linux Gold Corp. now has the momentum of its exploration programs moving in its favor with assay results pending at Granite Mountain on three primary gold, silver, copper, and polymetallic targets, and with winter drilling soon to commence at Fish Creek. Shortly, grassroots exploration will commence at Livengood, and Phase II drilling will start in several areas at Granite Mountain.

Linux is well-financed to carry these exploration programs through, having completed a \$C 2 million financing in May this year.

The company is on the road to discovery, and this could come as early as this month. We encourage you to follow Linux as its exploration work closes in on its several major precious metals targets. ▲

For immediate information, call John Robertson, president, at 1-800-665-4616, ext. 2, or 1-604-278-5996, or email info@linuxgoldcorp.com. Website: www.linuxgoldcorp.com.